

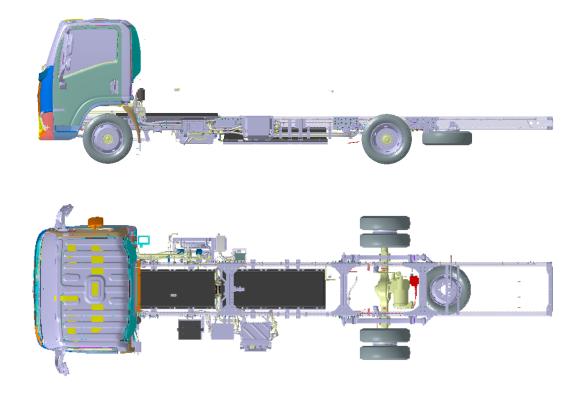
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Right Hand Drive ZM8 variants for Southeast Asia

ZO Motors Holdings Limited ("ZO Motors" or "The Company"), a subsidiary of the ZO Future Group, and a global leader in the new energy commercial vehicle industry, has announced a significant co-development project with Weichai New Energy Commercial Vehicle Co., Ltd. This project is set to deepen the partnership under the Strategic Cooperation Agreement executed earlier this year.

Under this co-development agreement, Weichai New Energy Commercial Vehicle Co., Ltd. will utilize its existing third generation medium-duty left-hand-drive truck platform to develop exclusive right-hand-drive variants, with the development costs borne by ZO Motors. The target markets for this new family of trucks are Japan, Malaysia, Indonesia, and Thailand, with an anticipated production volume of 10,000 vehicles during the agreement period.

This co-development effort will result in a right-hand-drive electric truck family with a proprietary design jointly owned by ZO Motors and Weichai New Energy Commercial Vehicle. ZO Motors is authorized to apply for the proprietary design's utility patent in Japan and will have the exclusive rights to use this platform in Japan, Thailand, Malaysia, and Indonesia.





First retail deliveries of the ZM8 in left-hand-drive form are expected in Cambodia in the coming months and the North American variant will be showcased at ACT Expo in Las Vegas, Nevada from May 20-23.

About ZO Motors

ZO Motors, a new energy commercial vehicle brand originating from Japan, is a wholly owned subsidiary of the Hong Kong-listed ZO Future Group (Ticker Symbol: 02309). The company is primarily engaged in the research and development, manufacturing, and sales of smart new energy commercial vehicles.

ZO Motors' commercial vehicles are set to be introduced in Japan, North America, South America, Southeast Asia, the Middle East, and other markets in the near future.

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