

ZO Motors Breaks Ground on First Global KD Plant in Cambodia, Marking Full Execution of Southeast Asia Strategy



- ZO Motors held the groundbreaking ceremony for its first regional KD plant in Cambodia.
- ZO Motors plans to implement the "100 Stations, 1,000 Chargers" initiative in Cambodia to promote the adoption and application of zero emission commercial vehicles in the country.



Pursat, Cambodia (August 19, 2024) — ZO Motors Holdings Limited ("ZO Motors"), a global leader in zero emission commercial vehicles, held a grand groundbreaking ceremony for its first regional KD plant in Pursat Province, Cambodia. The ceremony was attended by prominent guests, including His Excellency Suy Sem, Minister of Mines and Energy of Cambodia, and other distinguished attendees. ZO Motors' Asia-Pacific President and China President, He Dong, as well as ZO Motors' Vice President and Executive Director, Hidetoyo Teranishi, also participated in the ceremony.

The groundbreaking ceremony marks the launch of ZO Motors' first regional KD plant. The establishment of this plant is not only a significant step in ZO Motors' global expansion but also serves as a new starting point for fully executing its Southeast Asia strategy. The completion of the plant is expected to significantly enhance ZO Motors' production capacity and supply chain efficiency in the region, further driving local economic development and strengthening the ZO Motors brand in the Asia-Pacific markets.

According to reports, this is the first foreign-funded electric truck assembly plant project welcomed by Cambodia after the government introduced its zero-emission vehicle development policy. The electric truck assembly plant, to be built by ZO Motors (Cambodia) Co., Ltd., is initially estimated to require a total investment of USD 20 million and will cover an area of 10 hectares. The plant will focus on the assembly and production of battery electric trucks, with an expected annual output of 10,000 units once operational. The project is anticipated to create over 2,000 local jobs and is dedicated to advancing the zero-emission vehicle industry in Cambodia and across Southeast Asia.

In addition, ZO Motors plans to construct 100 charging stations and deploy many charging points throughout Cambodia, achieving a "1,000 chargers" scale. These will be distributed across key locations such as major cities, logistics hubs, and highway service areas throughout the country to meet the charging needs of local zero emission commercial vehicles, improve the zero-emission vehicle charging network, and promote the widespread adoption and application of zero emission commercial vehicles in Cambodia.

His Excellency Suy Sem, Minister of Mines and Energy of Cambodia, who attended the groundbreaking ceremony, pointed out that ZO Motors' construction of a plant in Cambodia is a strong endorsement of the country's investment environment. He expressed hope that ZO Motors would drive the development of Cambodia's zero emission vehicle industry and contribute to the nation's economic growth and environmental protection.



The representative of ZO Motors (Cambodia) Co., Ltd. stated, "Cambodia offers abundant resources and a favorable investment environment, providing us with ample development opportunities. We are committed to sharing high-end zero emission technologies with the Cambodian people, producing zero-emission, zero-pollution electric trucks, and contributing to environmental protection in Cambodia and globally."

Earlier this year, in May, ZO Motors was invited to attend the inauguration ceremony of the Cambodia Investors Chamber Alliance, where it signed several important cooperation agreements.

ZO Motors' vision is to fully promote the zero-emission transition in the commercial vehicle sector, accelerate the replacement of traditional energy with green energy, assist customers in achieving more efficient development through zero-emission technology, and strive to protect the Earth's ecosystem.

About ZO Motors

ZO Motors is a globally leading innovative zero emission commercial vehicle company originating from Japan. It is a subsidiary of ZO Future Group, a publicly traded company on the Hong Kong Stock Exchange [Stock Code: 02309]. ZO Motors is primarily engaged in the research, development, manufacturing, and sales of intelligent zero emission commercial vehicles. The company's commercial vehicles are primarily targeted at overseas markets and are set to be launched in Southeast Asia, North America, South America, and the Middle East this year.

ZO Motors Official Website <https://zo-motors.com>

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